

\*a division of Renaissance Aeronautics Associates Inc.

## T.A.S.T.E. PROGRAM AGREEMENT

“Training Advantage for Students of Technology and Engineering”

I, \_\_\_\_\_, (“Client”) hereby make application for enrollment in the RAA Training Advantage for Students of Technology & Engineering (“TASTE”) financing program.

THIS AGREEMENT made in duplicate this

\_\_\_\_\_ day month year

BETWEEN: **RENAISSANCE AERONAUTICS ASSOCIATES INC. (“RAA”)**

AND: NAME: \_\_\_\_\_  
“Client”

ADDRESS: \_\_\_\_\_

AND: NAME: \_\_\_\_\_  
“Guarantor”

ADDRESS: \_\_\_\_\_

The Client has requested that RAA provide educational services as set out below and RAA has agreed to perform such services, subject to the following terms and conditions:

### 1) RAA agrees:

- a. To provide educational training in Advanced Composites Technology (“Services”) to the Client, as defined in RAA’s accredited Training Control Manuals and/or in the programs as hereby selected by the Client.

- b. Course Delivery (Client to check requested programs)

Module I       Module II       Module III       RPT \_ Tooling

Metal Bonding       RIP – Resin Infusion       Wind Turbine

To be delivered on the following date(s): \_\_\_\_\_

- c. To treat confidentially, all information concerning the affairs of the Client, except where the nature of the services requires RAA to disclose such information as required by law, in which case the Client hereby consents to such disclosure.

**2) The Client agrees:**

- a. **FEES:** To pay RAA financial compensation for the delivery of the services, in the amount and in the manner provided for in the following schedule:
  - i. Upon registration for any individual Module or combination thereof, a non-refundable deposit in the amount of \$100.00 in Canadian Dollars.
  - ii. Upon attending the first day of the first program the Client will deliver to RAA an amount equal to 50% (fifty percent) of the total fee for the training requested. In addition, a set of 6 (six) post-dated cheques drawn upon the Client's personal bank account, for the amount of six equalized monthly payments of the outstanding balance owing by the Client to RAA.
  - iii. Each cheque will be post-dated for payment on the first day of the month following the date at which training commenced.
- b. For this agreement, the Client agrees to submit cheques for payment, in Canadian Dollars, for the total sum of \$ \_\_\_\_\_, upon arrival on the first day of training, as follows:
  - i. A cheque in the amount of \$ \_\_\_\_\_ (50% of total sum) and
  - ii. Six (6) cheques in the amount of \$ \_\_\_\_\_ (remaining 50% divided by 6) each, post-dated for the first day of each month commencing the first of the month following the month in which the training occurred.
- c. The Client and the Guarantor agree to unconditionally indemnify, hold harmless and waive all claims against RAA Inc., its Officers and Employees, contract personnel and assigns, for any loss, cost or damage of whatsoever nature or kind, arising from, or in relation to, or in connection with this agreement and the training services.

Client Initials: \_\_\_\_\_

Guarantor Initials: \_\_\_\_\_

**3) The Guarantor agrees:**

- a. **FEES:** In the event that the Client defaults on any payment of the monthly fees as a result of insufficient funds or for any reason of whatsoever nature or kind, to immediately provide payment in full on the entire balance of the amount owing to RAA by the Client.
- b. That the Guarantor shall make payment forthwith by certified cheque to RAA Inc. in the event of a payment default as described in (a) above.
- c. To unconditionally indemnify, hold harmless and waive all claims against RAA, its Officers and Employees, contract personnel and assigns, for any loss, cost or damage of whatsoever nature or kind, arising from, or in relation to, or in connection with this agreement and the training services provided.

Guarantor Initials: \_\_\_\_\_

**4) RAA, the Client and the Guarantor agree:**

- a. That RAA shall be free to make whatever financial/credit checks or contacts in the financial or business community as RAA may consider as necessary in the circumstances, to facilitate the provision of the services and the fulfillment of this agreement. The Client and the Guarantor hereby consent unconditionally for RAA to perform these credit checks.

Client Initials: \_\_\_\_\_

Guarantor Initials: \_\_\_\_\_

**5) RAA and the Client agree:**

- a. That either party may terminate this agreement prior to the commencement of the services, upon written notice to each other. In the event of such termination, the Client shall forthwith pay to RAA such costs as may be established by RAA, acting reasonably, for any and all debts incurred on the behalf of the Client, to the date of receipt of such notice.
- b. That the Client and Guarantor may not terminate this agreement once the delivery of the training services have commenced. In the event of such early withdrawal from the training services by the Client, the Client shall forthwith pay to RAA such fees as may be established by RAA, acting reasonably, up to and inclusive of the full fees applied to the training services or for the services rendered to the date of receipt of such notice.

Client Initials: \_\_\_\_\_

**6) Program Eligibility:**

- a. To qualify for financing of RAA services under the T.A.S.T.E. Program, the Client declares that the person receiving the training services are:

(Client to check all applicable boxes )

- i.  A Canadian Citizen (or a person of Landed Immigrant Status residing permanently in Canada) of the age of majority (this requirement is mandatory for the terms of this agreement) AND
- ii.  A student enrolled in a program of full-time studies at a Canadian educational institution of secondary or post- secondary studies or has graduated from same within the past 6 months from the date of this agreement OR
- iii.  A student enrolled in a program of part-time studies at a Canadian educational institution of secondary or post-secondary studies or has graduated from same within the past 6 months from the date of this agreement OR
- iv.  Is presently engaged in part-time or full-time employment as an apprentice technician in an industry that utilizes composite materials technologies.

Client Initials: \_\_\_\_\_

**7) This agreement constitutes the entire understanding between the parties and nothing else is implied or promised.**

Client Initials: \_\_\_\_\_

Guarantor Initials: \_\_\_\_\_

**8) This agreement shall inure to the benefit of and be binding upon the parties hereto and their respective hires, executors, administrators, successors and assigns.**

THIS AGREEMENT SIGNED THIS \_\_\_\_\_ day \_\_\_\_\_ month \_\_\_\_\_ year

\_\_\_\_\_  
Name of Client (print)

FOR: **RENAISSANCE AERONAUTICS  
ASSOCIATES INC.**

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Name of Guarantor (print)

\_\_\_\_\_  
TITLE

\_\_\_\_\_  
Signature

PROMISSORY NOTE  
London, Ontario, Canada

DUE: ON DEMAND

\_\_\_\_\_  
(date)

For value received, the undersigned jointly and severally promise to pay upon demand, to or to the order of **RENAISSANCE AERONAUTICS ASSOCIATES INC.** (“RAA”), the Holder, the sum of \$ \_\_\_\_\_ with interest from the date of demand hereunder at the rate of **20% PER CENT PER ANNUM.**

This Promissory Note is given to secure the obligation of the undersigned under a **T.A.S.T.E. PROGRAM AGREEMENT** made as of the \_\_\_\_ day of \_\_\_\_\_, between the undersigned and RAA (the “Agreement”). Default by one or both of the undersigned under the Agreement shall entitle the holder hereof to demand payment in full of this Note.

Payment in full under the terms of the T.A.S.T.E. Program Agreement shall constitute payment in full of this Promissory Note. Upon payment in full under the Agreement, this Note shall be returned to the undersigned marked “Paid in Full”.

All payments hereunder shall be made to Renaissance Aeronautics Associates Inc. in London, Ontario or at such other place as the holder of this note may direct. In the event of default on payment by the Client or the Guarantor, all sums secured herein by this note shall, at the option of the holder, become due and payable and all powers conferred herein and at law shall, at the option of the holder, become exercisable.

The undersigned hereby waive all rights of presentment, demand, notice, protest, notice of protest and notice of dishonour and all other demands and notices in connection with the delivery, acceptance, performance, default or enforcement of this Promissory Note and hereby agree, if payment is not made as herein provided, to pay all costs and expenses (including all legal costs paid or incurred by the holder ) in collecting the payment after the same shall become due and payable.

Sig. \_\_\_\_\_  
WITNESS, The “Client”

\_\_\_\_\_  
Print Name and Address

Sig. \_\_\_\_\_  
WITNESS, The “Guarantor”

\_\_\_\_\_  
Print Name and Address

For Renaissance Aeronautics Associates Inc.

Sig. \_\_\_\_\_

\_\_\_\_\_  
Title